GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:98
ANSWERED ON:24.11.2000
OUTSTANDING TAXES AGAINST INDUSTRIAL HOUSES
JAIBHAN SINGH PAWAIYA;SHIVRAJ SINGH CHOUHAN

Will the Minister of FINANCE be pleased to state:

(a) the number of industrial houses in the country against whom income tax/excise duty of more than Rs. one crore is outstanding;

(b) the reasons for not recovering the above amount; and

(c) the measures taken by the Government to recover this amount?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)
(a) - (c): A Statement is laid on the Table of the House.
Statement referred to in reply to parts (a-c) of Lok Sabha Starred Question No. 98 for answer on 24thNovember, 2000,regarding outstanding taxes against industrial houses.
(a) There are 2002 companies against whom income tax of more than Rs. 1 crore each was outstanding as on 30.6.2000. As regards Central Excise, there are 386 parties/assessees against whom confirmed demands ofexcise duty of more than Rs.one crore each is outstanding.
(b) The reasons for not recovering the outstanding taxes include cases getting held up in appeals, stay granted by appellate authorities and courts, applications pending before the Settlement Commissionor the Board for Industrial & Financial Reconstruction, and cases pending for verification of payments.
(c) Recovery of tax is a continuous process, involving the use of statutory provisions which include charging of interest, levy of penalty, and attachment and sale of movable and immovable properties. Periodical review and monitoring of cases involving high demands are also made by higher authorities on a regular basis and necessary instructions are issued from time to time for effecting recovery of the outstanding taxes.